

Explanation of variances – pro forma									
Name of smaller authority:		Kents Hill & Monkston Parish Council							
County area (local councils and parish meetings only):		Buckinghamshire							
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li><b>New from 2020/21 onwards:</b> variances of £100,000 or more require explanation regardless of the % variation year on year;</li> </ul>									
		2022/23	2023/24	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	
		£	£	£	%	Required?			
1	Balances Brought Forward	245,210	221,866				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2	Precept or Rates and Levies	113,984	121,075	7,091	6.22%	NO			
3	Total Other Receipts	13,917	15,941	2,024	14.54%	NO			
4	Staff Costs	63,744	64,713	969	1.52%	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6	All Other Payments	87,501	70,660	-16,841	19.25%	YES	See below.		
7	Balances Carried Forward	221,866	223,509				VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments	221,866	223,509				VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and A	105,318	106,693	1,375	1.31%	NO			
10	Total Borrowings	0	0	0	0.00%	NO			
<p>Rounding errors of up to £2 are tolerable  Variances of £200 or less are tolerable  BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)</p>									
<b>Box 6 explanation - All other payments</b>									
	<b>2022/23</b>	<b>2023/24</b>	<b>Variance</b>						
	£8,774.00	£2,907.00	£5,867.00	Newsletter		Due to change in staff less newsletters were produced this year.			
	£4,010.00	£0.00	£4,010.00	Youth Group		No youth group expenditure this year.			
	£2,525.00	£50.00	£2,475.00	HR Consultancy		A lot of HR consultancy was needed last year for staffing issues.			
	£4,579.00	£0.00	£4,579.00	Events		No events this year.			
						£91 difference is due to very small variances in other areas of spending.			
			<b>£16,931.00</b>						